

# Office Market Update 2020 Guildford

#### **Hurst Warne On the Move...**

Following an off-market purchase in late 2019, we are delighted to announce that we have taken occupation of our newly refurbished office at Chapel Street in Guildford. The move further strengthens our presence in the town whilst future-proofing our ongoing expansion.

Mark Leah MRICS Guildford - Head of Office



E mark.leah@hurstwarne.co.uk T 01483 388800 M 07769 973 371





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### **Market Report 2020** Guildford



#### **ANNUAL TAKE-UP**

YEAR	TAKE-UP (SQ FT)	NO OF TRANSACTIONS	AVERAGE SIZE (SQFT)
2020	109,650*	8	13,700
2019	128,200	19	6,700
2018	53,400	5	10,700
2017	98,500	10	9,850
2016	85,300	7	12,200
2015	105,500	11	9,600
5 year Average	95,011	10	10,630

\* Take-up includes 42,550 sq ft sale of Liongate House for Permitted Development

2020 vs 5 YEAR AVERAGE +14%

15,000 <sup>SQ FT</sup>

#### **SUPPLY**

TOTAL STOCK ..... 3.65 MILLION SQ FT 208,000 SQ FT 133,000 SQ FT

341,000 sq FT

YEARS SUPPLY BASED ON **3.5** YEARS

#### PRIME RENTS(PSF)

Guildford £36.00 **UNDER OFFER** 



**ACTIVE DEMAND 268,500** sq ft

16,780 sq FT

LIONGATE **GUILDFORD** BUSINESS PARK



SURREY RESEARCH

PARK

90 Priestly Road Surrey Research Park Size: 7,260 sq ft Tenant: Eurofins County Pathology



2 Guildford Business Size: 23,178 sq ft Tenant: Wargaming UK



• RIVERWORKS

Riverworks, Mary Road, Guildford Size: 25,927 sq ft Tenant: Department of Education

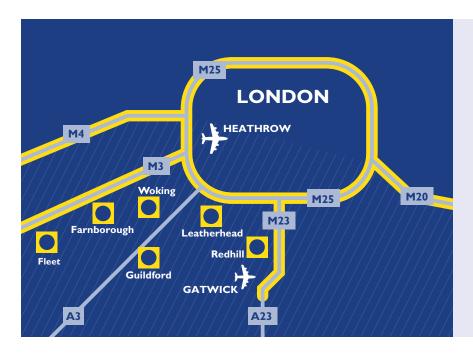
**TRANSACTIONS** 



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## **Local Expertise,** Regional Presence





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We pride ourselves on our ability to deliver concise, expert, tailored advice that achieves the desired results for our clients.

Our highly-regarded team of Chartered Surveyors are accredited and regulated by the Royal Institution of Chartered Surveyors (RICS), a recognition of our commitment to provide an unrivalled quality of service and professionalism.

#### Meet the Market Specialists



Simon Fitch MRICS
Director South M25
E simon.fitch@hurstwarne.co.uk
T 01372 360190
M 07917 531 707



Peter Richards Director Woking, Guildford & Farnborough E peter.richards@hurstwarne.co.uk T 01483 723344 M 07803 078 0117



Nick Atkinson MRICS Director Guildford E nick.atkinson@hurstwarne.co.uk T 01483 388 800 M 07801 253 129



Steve Barrett MRICS
Farnborough
E steve.barrett@hurstwarne.co.uk
T 01252 816061
M 07917 531 707



Nick Pocknall MRICS Director Leatherhead E nic.pocknall@hurstwarne.co.uk T 01372 360190 M 07770 416 219



Will Gelder MRICS Director Redhill and Leatherhead E will.gelder@hurstwarne.co.uk T 01737 852222 M 07917 569 111



Tom Boon Graduate Surveyor Leatherhead E thomas.boon@hurstwarne.co.uk T 01372 360190 M 07879 864 647



Clare Charrett Surveyor Woking E clare.charrett@hurstwarne.co.uk T 01483 723344 M 07932 173295