



## **Kennedy Wilson Europe dispose of Frimley office investment to Surrey Heath Borough Council.**

Kennedy Wilson Europe have sold Theta, their multi-let office investment, to Surrey Heath Borough Council. Theta is located adjacent to junction 4 of the M3 motorway at Frimley.

The offices are let to Surrey and Borders Partnership NHS Foundation Trust, Amer Sports and Zoggs International. There is also a vacant suite which is available for let.

Hurst Warne advised Surrey Heath on the purchase and CBRE acted for Kennedy Wilson Europe.

Peter Richards, Director at Hurst Warne said “Over the last few years Hurst Warne has advised Surrey Heath on a number of strategic local property investment purchases within their Borough. These have all been in the industrial/warehouse sector. Surrey Heath were keen to spread their investment holdings across other asset classes. Theta is one of the best out of town offices within the Frimley/Camberley area so when it was offered for sale, we identified this as another strategic investment opportunity for the Council.”

Karen Whelan, Chief Executive, Surrey Heath Borough Council said; “We are very pleased to have secured this office building in Frimley. This purchase forms part of SHBC’s wider property investment strategy, which has been put in place to protect council services after the withdrawal of Government funding for local authorities. This building is situated in a key site in our borough and will generate an important revenue stream for our vital services. As is the case for all our investments, we have taken advice from a number of independent experts to ensure this property represents a sound long-term investment.”

Hurst Warne are appointed as letting agents for the vacant suite and have also been appointed as managing agents for the building.

For further information contact; Peter Richards @ Hurst Warne on 07803 078011  
[peter.richards@hurstwarne.co.uk](mailto:peter.richards@hurstwarne.co.uk)