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Hurst Warne acquires £11m Investment in Farnborough

Client

Retained Public Sector Investor

Brief

Hurst Warne were asked by our client to assist and negotiate terms for an “off market” purchase of Travis Perkins long leasehold interest in a prime retail warehouse development/investment in the centre of Farnborough. The brief also included negotiating terms for a new lease to Wickes.

Successful Outcomes

- Agreed terms to buy the Travis Perkins head-lease interest which included a letting of a 20,000 sq ft retail warehouse let to Dunelm.
- Agreed new market lease terms to Wickes on another 20,000 sq ft.
- Arranged property surveys.
- Provided RICS Red Books valuation.
- Worked closely our clients and lawyers and with the vendor/agent to ensure the deal completed.
- Once completed Hurst Warne were appointed to manage the estate.

What can Hurst Warne do for you?

Hurst Warne is able to offer clients a comprehensive advisory service in all areas of commercial property and is regulated by the Royal Institution of Chartered Surveyors. Hurst Warne offers clients the benefit of local expertise together with a wide regional presence. Offices are listed below.

case study



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Acquisition & Relocation
Investment & Development
Occupier Advisory
Lease Renewal / Re-gear
Rent Review
RICS Reg. Valuers
Comm. Property Management

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Leatherhead 01372 360190 | Redhill 01737 852222 | Fleet 01252 813199 (Property Management)

